



Cordiant Digital Infrastructure has secured a €200m Eurobond facility with leading institutions providing fresh committed capital to finance new acquisitions and fund growth capital expenditure within its existing portfolio of operating companies.

€200m
Eurobond facility

4-year initial tenor
with flexible terms

Proceeds to finance
new investments

Backed by **sector-**
specialist investors

Schroders
capital



Allianz 
Global Investors

09 June 2022

Cordiant Digital Infrastructure Limited

New Eurobond Facility of €200 million

Supporting New Acquisitions and Investment Growth

Cordiant Digital Infrastructure Limited (the "Company", "CORD"), an investor in the core digital infrastructure that enables modern communications and the internet, is pleased to announce the signing of a €200 million Eurobond facility (the "Facility" or "Eurobonds"). The Facility provides fresh committed capital to finance new acquisitions from the Company's investment pipeline and fund growth capital expenditure within CORD's existing portfolio of operating companies.

The Facility has been established through a private placement with an international syndicate comprising funds managed and/or advised by Schroders Capital, UBS Asset Management and Allianz Global Investors, as well as specialist infrastructure bank Kommunalkredit Austria AG (collectively the "Bondholders").

The Facility has an initial maturity date of 30 September 2026, with an extension option of up to three years (subject to the approval of Bondholders) and will be issued in both fixed and floating interest rate tranches. The Eurobonds will be issued by Cordiant Digital Holdings Two Limited, the Company's wholly owned subsidiary that holds CORD's European investments.

Steven Marshall, Chairman of Digital Infrastructure, Cordiant Capital Inc., the Investment Manager, commented:

"We are delighted by the strong demand in, and successful outcome of, this private placement, which has been supported by high quality, sector-specialist investors, reaffirming the attractive fundamentals and growth prospects of our existing portfolio. We continue to seek attractive investment opportunities for our shareholders and look forward to drawing on the Facility to deliver on our pipeline."

Shonaid Jemmett-Page, Chairman of the Company, said:

“The Company has secured a flexible financing arrangement that will support its investment programme with capital from leading infrastructure investors. The successful raising of the Facility is testament to the Company’s high-quality portfolio of assets with long-term contracts and inflation-linked revenues.”

Augustin Segard, Fund Manager, Infrastructure Debt at Schroders Capital, commented:

“Schroders Capital is pleased to be supporting Cordiant Digital Infrastructure Limited as an anchor bondholder in this landmark transaction, which we believe provides our investors with exposure to a set of strong and diversified businesses with long-term, inflation-linked contracts in a sector with high growth dynamics.”

Birgit Brinda, Head of Structuring and Execution at Kommunalkredit, said:

“Digital infrastructure is a key area for Kommunalkredit and we are excited to be partnering with Cordiant Digital Infrastructure Limited. The Company operates in some of our core geographic markets, which possess attractive economic fundamentals and fast-growing digital economies. We look forward to supporting the Company in delivering its investment programme and expanding our relationship in the years to come.”

CORD was advised by Allen & Overy LLP (legal). The Bondholders were advised by Clifford Chance LLP (legal).

-ENDS-

For Further Information, please visit www.cordiantdigitaltrust.com or contact:

Cordiant Capital Inc.
Investment Manager
Stephen Foss, Managing Director

+44 (0) 20 7201 7546

Celicourt
PR Adviser
Philip Dennis / Felicity Winkles

+44 (0)20 8434 2643

Notes to Editors:

Cordiant Digital Infrastructure Limited primarily invests in the core infrastructure of the digital economy - data centres, fibreoptic networks and telecommunication and broadcast towers - "the plumbing of the internet" - in the UK, Europe and North America. Further details of the Company can be found on the Company's website at www.cordiantdigitaltrust.com.

The Company listed on the London Stock Exchange under the ticker CORD in February 2021. The Initial Public Offering was upscaled to £370m. Since listing, in total the Company has successfully raised c.£800m, deploying or committing most of the proceeds into three acquisitions (June 2022).

The three acquisitions include CRA, a leading independent digital infrastructure platform in the Czech Republic, Hudson Interchange, a strategic interconnect datacentre located in New York, and Emitel, a multi-asset digital infrastructure platform, based in Poland. These assets offer stable, often index linked income, and the opportunity for growth, in-line with the Company’s buy, build and grow strategy.

Cordiant Capital Inc. (“**Cordiant**”), the Company's investment manager, is a sector-focused investment manager with particular expertise and experience in digital infrastructure. Cordiant invests in global infrastructure and real assets, running infrastructure private equity and infrastructure private credit

strategies through limited partnership funds and managed accounts. Cordiant's current client base consists of global insurance companies, pension plans and family offices.

Press Release Disclaimer:

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. Such statements are naturally subject to risks and uncertainties. Factors such as the development of general economic conditions, future market conditions, unusual catastrophic loss events, changes in the capital markets and other circumstances may cause the actual events or results to be materially different from those anticipated by such statements. Cordiant Digital and its affiliates do not make any representation or warranty, express or implied, as to the accuracy, completeness or updated status of such statements. Therefore, in no case whatsoever will Cordiant Digital and its affiliate companies be liable to anyone for any decision made or action taken in conjunction with the information and/or statements in this press release or for any related damages.