

## **FIRST CLOSE OF CORDIANT VII EXCEEDS USD 500,000,000**

November 25, 2019 - Cordiant Capital today announced the first close of its Cordiant VII Infrastructure & Real Assets Debt fund. The first close for the fund (and a parallel managed account that will co-invest alongside Cordiant VII) exceeded \$500 million. Investors, both new and returning, include large European insurers and a respected Canadian family office. This represents the largest first closing in Cordiant's history. A final close of the fund is expected early in the first half of next year.

Managing partners Benn Mikula and Jean-François Sauvé thank the investors for the continued confidence they have shown in the firm and its flagship strategy.

Cordiant has been a manager of private assets since 2001. The firm is focused on proprietary origination of sector-driven investments in infrastructure (particularly telecoms, transportation, and energy and related materials) and agriculture real assets. Cordiant VII will focus on structurally-advantaged private debt investments in these industries. Cordiant has a historic emphasis on the “uncrowded trade” in upper mid-market growth companies in regions such as Emerging Europe, Latin America and selected parts of Africa and Asia. The firm has made more than 300 investments in over 60 countries globally.

The firm's 40 professionals are divided between offices in Montreal, London, São Paulo and Luxembourg, with origination team members in Dublin, Boston, Istanbul, Sofia, Hanover and Lima. Cordiant seeks to provide above average benchmark returns whilst also offering a robust ESG capability and impact investing benefits. The firm was an early signatory to the UN Principles for Responsible Investing, is a member of GIIN and an adopter of the IFC Operating Principles for Impact Management. Through partnerships with leading international financial institutions such as the EIB/EIF, Cordiant also seeks to leverage credit enhancements where possible.

With a client base of large, institutional investors (such as global insurers and pension plans), Cordiant focuses on generating attractive risk-adjusted returns through industry knowledge and the creation of tailored capital solutions.

### **DISCLAIMER**

The risks associated with investing in the Fund are outlined in the prospectus and/or subscription agreement. These risks are based upon the Fund's investment objectives and strategies and describe the material risks of investing in that fund under normal market conditions when considering the Fund's portfolio as a whole, not each individual investment within the portfolio. Please read the prospectus before investing.

Certain statements included herein constitute forward-looking statements, including, but not limited to, those identified by the expressions “expect”, “intend”, “will” and similar expressions to the extent they relate to the fund. The forward-looking statements are not historical facts but reflect Cordiant Capital's current expectations regarding future results or events. These forward-looking statements are made as of the date of this document and are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although when making a forward-looking statement, Cordiant Capital Inc., as the case may be, believe that the assumptions inherent in this statement are reasonable, forward-looking statements are not guarantees of

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Cordiant Capital is registered in Canada as an exempt market dealer (EMD) in the provinces of Ontario, Québec, Alberta and British Columbia and as a portfolio manager (PM) in the provinces of Ontario, Québec, Alberta. Cordiant is also a registered investment fund manager (IFM) in the provinces of Quebec and Ontario and a Registered Investment Advisor (RIA) with the US SEC. Cordiant Luxembourg S.A is registered as an AIFM with the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg.